



AMERICANS FOR TAX REFORM

LEGISLATIVE ALERT

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Cosign Letter to President Supporting His Veto of Bloated Spending Bills

WASHINGTON — In an effort to address the problem of increased government spending and to reign in the size and scope of government Representative Christopher Cox (R-CA) is asking for cosigners on a letter to President Bush. The letter simply states that the members that signed the letter will uphold any Presidential veto of a bill that would result in unnecessary funding. **Americans for Tax Reform (ATR) strongly supports Rep. Cox's efforts and urges all members to cosign the letter.**

From 1994 to 2000, spending increased at annual rate of 3.3 percent, far below the growth in the economy. However, since 2000, spending has increased at annual rate of 7.0% a year. This led to the current deficit, which will reach nearly \$500 billion this year, and is **largely the result of spending faster than the rate of economic growth.**

During the years that federal government was running surpluses for the first time in forty years, a new culture arose in Washington D.C., which was that no spending request would be denied. As the economy slowed and the War on Terrorism began, the attitude should have shifted to spending on the necessary priorities to meet the new challenges.

However, the spending culture has remained and has led us to the budget deficit we now have. The best way to change this spending at all costs mind set is to support the President's veto of bloated and unnecessary spending bills.

The letter to President Bush being circulated by Rep. Cox reads, "To help you control spending during the remainder of the 108th Congress, we will vote to sustain any veto you exercise on the basis that the legislation you veto would result in unnecessary spending."

ATR supports this important initiative, and urges members to support Rep. Christopher Cox's efforts to reign in useless government spending.

ATR WILL RATE COSIGNING THE LETTER IN OUR ANNUAL CONGRESSIONAL RATINGS